

Projected Budget Report

Local Unit Name: Village of Bellevue
Local Unit Code: 233010
Current Fiscal Year End Date: 12/31/2023
Fund Name: General

	Current Year		Percentage Change	Year 2 Budget		Assumptions
	Budget			Budget		
REVENUES						
Property Taxes	\$ 246,013	15 %	\$ 282,915	Revenue item is expected to increase slightly.		
Other Taxes	\$ 1,400	3 %	\$ 1,400	Revenue item is expected to remain flat.		
State Revenue Sharing	\$ 175,057	3 %	\$ 179,608	Revenue item is expected to increase slightly.		
Income Tax	\$ -	%	\$ -	Revenue item is expected to remain flat.		
Fines & Fees	\$ 3,275	%	\$ 3,275	Revenue line item is expected to remain flat.		
Licenses & Permits	\$ 500	%	\$ 500	Revenue line item is expected to remain flat.		
Interest Income	\$ 11,000	10 %	\$ 12,100	Revenue item is expected to increase slightly.		
Grant Revenues	\$ 91,184	(81) %	\$ 17,325	Revenue item is expected to decrease.		
Other Revenues	\$ 35,240	5 %	\$ 37,002	Revenue item is expected to increase slightly.		
Interfund Transfers (In)	\$ -	%	\$ -			
Total Revenues	\$ 563,669		\$ 534,125			

EXPENDITURES						
General Government	\$ 132,708	19 %	\$ 157,923	Expenditures expected to increase slightly.		
Police and Fire	\$ 179,246	37 %	\$ 227,448	Expenditures expected to increase.		
Other Public Safety	\$ 36,000	4 %	\$ 37,440	Expenditures expected to increase slightly.		
Roads	\$ 9,800	5 %	\$ 10,290	Expenditures expected to increase slightly.		
Other Public Works	\$ 70,359	(3) %	\$ 68,248	Expenditures expected to decrease slightly.		
Health and Welfare	\$ -	%	\$ -			
Community & Economic Development	\$ 17,755	%	\$ 17,755	Expenditures expected to remain flat.		
Recreation & Culture	\$ 3,925	%	\$ 3,925	Expenditures expected to remain flat.		
Capital Outlay	\$ -	%	\$ -			
Debt Service	\$ -	%	\$ -			
Other Expenditures	\$ 8,800	3 %	\$ 9,064	Expenditures expected to increase slightly.		
Interfund Transfers (Out)	\$ 65,000	(100) %	\$ -	Expenditures expected to be nonexistent.		
Total Expenditures	\$ 523,593		\$ 532,093			

Net Revenues (Expenditures)	\$ 40,076		\$ 2,033
Beginning Fund Balance	\$ 558,535		\$ 598,611
Ending Fund Balance	<u>\$ 598,611</u>		<u>\$ 600,643</u>

Commentary:

Debt Service Report

Local Unit Name: Village of Bellevue
Local Unit Code: 233010
Current Fiscal Year End Date: 12/31/2023

Debt Name: Water Tower Repair/Repaint
Issuance Date: 9/2/2022
Issuance Amount: \$501,500
Debt Instrument (or Type): Private Loan
Repayment Source(s): Water Revenue

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 67,054	\$ 10,030	\$ 77,084
2024	\$ 68,395	\$ 8,689	\$ 77,084
2025	\$ 69,763	\$ 7,321	\$ 77,084
Year 4	\$ 71,158	\$ 5,926	\$ 77,084
Year 5	\$ 72,581	\$ 4,503	\$ 77,084
Year 6	\$ 74,033	\$ 3,051	\$ 77,084
Year 7	\$ 78,515	\$ 1,570	\$ 80,085
Totals	\$ 501,499	\$ 41,090	\$ 542,589

Commentary: The loan will be paid in full in July of 2029.